

MINUTES
OF
MIDDLESEX COUNTY JOINT HEALTH INSURANCE FUND COMMISSIONERS
REGULAR MEETING

June 23, 2020

Chairman Pulomena called the meeting to order at 2:03 p.m. Open Public Meeting Act read into Minutes by Chairman Pulomena.

ROLL CALL OF COMMISSIONERS

Chairman, John Pulomena	County	Present
Alternate, Dennis Cerami	County	Present
Commissioner, Joseph Cryan	Utilities Authority	Present
Alternate, Jeanne Facenda	Utilities Authority	Present
Commissioner, Patricia Byrd	Board of Social Services	Present
Alternate, Norman Skolnick	Board of Social Services	Absent
Commissioner, Joseph Morgan	College	Present
Alternate, Jeffrey Herron	College	Absent
Commissioner, William Brennan	Improvement Authority	Present
Alternate,	Improvement Authority	P/A
Commissioner, Deepak Matadha	Mosquito Commission	Present
Alternate, Adrian Kabigting	Mosquito Commission	Absent
Commissioner, Frank Damiani	Roosevelt Hospital	Present
Alternate,	Roosevelt Hospital	P/A

APPOINTED FUND PROFESSIONALS AND SERVICE ORGANIZATIONS PRESENT:

Administrator	North American Insurance Management Corporation Jay McManus Lynn Collins Dave Hissey
Attorney	Patrick J. Diegnan, Jr., Esq.
Auditor	Wiss & Company Scott Clelland
Network Provider	Horizon BCBS of New Jersey Cian Gray
Program/Risk Manager	Business & Governmental Insurance Agency Tracey Murdock
Treasurer	Joe Pruiti

OTHERS PRESENT:

Patrick Gallagher
Giaet DeLaCruz
Renee Parsons

ABSENT:

Patricia McSweeney
Sara Picard

APPROVAL OF AGENDA

Moved by Commissioner Matadha and seconded by Commissioner Byrd to approve the agenda as submitted.

Roll Call:	Aye:	Chairman Pulomena, Commissioners Cryan, Byrd, Morgan, Matadha and Damiani
	Nay:	None
	Abstain:	None

PUBLIC PARTICIPATION

Chairman Pulomena asked for a motion to open the floor to the public. Moved by Commissioner Facenda and seconded by Commissioner Morgan to open the floor to the public.

No one from the public requested to speak.

Chairman Pulomena asked for a motion to close the floor to the public. Moved by Commissioner Matadha and seconded by Commissioner Morgan to close the floor to the public.

Roll Call:	Aye:	Chairman Pulomena, Commissioners Cryan, Byrd, Morgan, Matadha and Damiani
	Nay:	None
	Abstain:	None

APPROVAL OF MINUTES – May 26, 2020

Moved by Commissioner Matadha and seconded by Commissioner Byrd to approve the minutes of May 26, 2020 Commissioners' Meeting (Public Meeting).

Roll Call:	Aye:	Chairman Pulomena, Commissioners Cryan, Byrd, Morgan, Matadha and Damiani
	Nay:	None
	Abstain:	None

ADMINISTRATOR'S REPORT

Mr. McManus said the Fund Administrator's report is included in Section II of the Commissioners agenda packet. He asked the Commissioners to turn to page thirteen in the agenda packet, where there is a listing of our activities and correspondence for June (pages 12 through 175). He highlighted that April and May claims are coming in much lower than expected than budgeted. We expect claims to remain low since people have put off going to the doctor for obvious reasons. We are taking the gap between the actual claims and the expected claims totally \$1.4 million in both April and May, and setting the money aside in a contingency reserve separate from surplus. When life begins to return to normal, and people return to doctors for testing, regular doctor visits and elective surgeries, we will then draw on those contingency funds to fund additional claims as needed. This will keep us from peaks and valleys on a month to month basis.

We have a number of Covid 19 claims that our carrier partners have reported. We do have two significant Covid claims that we are aware of, each of them were ICU stays resulting in claim dollar amounts exceeding 50% of the excess dollar amount equaling \$250,000. Beyond those two significant claims, most other claims are very moderate. Therefore, we do not expect a huge bump in Covid 18 claims, but we will keep a close eye on the monthly claims. From a surplus standpoint, the plan is doing very well. Mr. Pruiti will touch on the surplus in his report.

The Wellness Fair is obviously continues to be on hold. It was scheduled for May 2020. We will continue to hold the plans for the future. We also expect the next Commissioners meeting will be telephonic. The process now for advertising telephone meetings is for anyone from the public to call my office to get the meeting call in information. What we are going to do on advice of the Fund Attorney is actually include the call in telephone number in the advertisement. It is felt that it will bring us more within the spirit of the public meetings act.

Dividend distributions will be paid during the month of July. For budgeting purposes, if any of the Commissioners need to know what the amount is for their entity, please contact Lynn Collins or Joe Pruiti. The distribution is applicable to each entities one month's assessment amount.

FINANCE REPORT

Mr. Pruiti said the April Financials and the Bill List for June are included in the Commissioners agenda packet. We are still awaiting some financial reports from Horizon before we can finalize May. He expects to have the May report completed by the end of the week and they will be circulate them at that time. The surplus balance for the 2018 Fund Year there is \$7.7 million as of May 31st which includes approximately \$4.0 million which will be disbursed to the entities as a dividend. This will be paid in July. For the 2019 Fund Year there is approximately \$13 Million of surplus. For the 2020 Fund Year there is \$1.1 million. The total surplus is almost \$22.0 million as of April 2020. Interest rates have been dropping dramatically over the last three or four months. During the last couple of years, we have earned approximately \$400,000 to \$500,000 per year in interest which was not budget. We are protected until the end of August, since we have a CD with 2.2% interest, but once that CD expires we are probably looking at .5% or lower for an interest rate. Mr. Pruiti is in the process of shopping around to get the best interest rate available, and will update the Commissioners next month.

Resolution 2020-06-01 to approve the June, 23, 2020 Bill List.

Moved by Commissioner Byrd and seconded by Commissioner Matadha to approve payment of the June 23, 2020 Bill List.

Roll Call:	Aye:	Chairman Pulomena, Commissioners Cryan, Byrd, Morgan, Matadha and Damiani
	Nay:	None
	Abstain:	None

PROFESSIONAL REPORTS

- a) Auditor: Wiss' professional report is included in Section IV of the Commissioners agenda packet. Mr. Clelland said they are working on the first of the two Eligibility Audits scheduled for 2020.
- b) Program/Risk Manager: BGIA's professional report is included in Section IV of the Commissioners agenda packet.
- c) Network Provider: Horizon's professional report is included in Section IV of the Commissioners agenda packet. Mr. Gray said there are fifteen claims for 2020 in excess of \$50,000, six claims in excess of \$100,000 and one claims in excess of 50% of the stop loss limit.
- d) Attorney: Mr. Diegnan's professional report is included in Section IV of the Commissioners agenda packet.

OLD BUSINESS

None

NEW BUSINESS

None

EXECUTIVE SESSION

Chairman Pulomena said there was no need to go in to Executive Session.

OPEN SESSION

Resolution 2020-06-02 to approve payment of large claims_.

Moved by Commissioner Byrd and seconded by Commissioner Morgan to approve payment of Large Claims.

Roll Call:	Aye:	Chairman Pulomena, Commissioners Cryan, Byrd, Morgan, Matadha and Damiani
	Nay:	None
	Abstain:	None

OTHER BUSINESS

None

ADJOURN

Moved by Commissioner Byrd and seconded by Commissioner Facendo and approved unanimously to adjourn the meeting at 2:18 p.m.