

**MIDDLESEX COUNTY JOINT HEALTH INSURANCE FUND
2015 Budget Detail**

		<u>Medical Plans</u>				
		2015 Budget		2014 Budget		
		Monthly	Annual	Annual	\$ Change	% Change
1	Self Insured Claims					
2	Traditional	\$ 694,833	\$ 8,338,000	\$ 7,504,000	\$ 834,000	11.11%
3	HC Choice	\$ 2,266,750	\$ 27,201,000	\$ 24,335,000	\$ 2,866,000	11.78%
4	Cigna	\$ 864,917	\$ 10,379,000	\$ 12,035,000	\$ (1,656,000)	-13.76%
5	Aetna	\$ 841,917	\$ 10,103,000	\$ 10,026,000	\$ 77,000	0.77%
6	Total	\$ 4,668,417	\$ 56,021,000	\$ 63,900,000	\$ 2,121,000	3.94%
7						
8	HMO Capitation					
9	CIGNA	\$ 60,167	\$ 722,000	\$ 723,000	\$ (1,000)	-0.14%
10						
11	Insured Premium					
12	Oxford	\$ 453,760	\$ 5,445,000	\$ 5,084,000	\$ 361,000	7.10%
13						
14	Claims Administration/Network Access/Util.Mgmt.					
15	Med-Ex	\$ 2,524	\$ 30,282	\$ 30,282	\$ -	0.00%
16	Cigna	\$ 58,865	\$ 706,374	\$ 679,206	\$ 27,169	4.00%
17	Aetna	\$ 51,314	\$ 615,770	\$ 615,770	\$ 0	0.00%
18	Horizon	\$ 146,018	\$ 1,752,216	\$ 1,752,216	\$ -	0.00%
19	Total	\$ 258,720	\$ 3,104,642	\$ 3,077,473	\$ 27,169	0.88%
20						
21	Reinsurance					
22	Everest	\$ 101,072	\$ 1,212,870	\$ 1,102,609	\$ 110,261	10.00%
23						
24	JHIF Administration					
25	Fund Administrator	\$ 25,075	\$ 300,900	\$ 295,000	\$ 5,900	2.00%
26	Risk Manager	\$ 16,667	\$ 200,000	\$ 200,000	\$ -	0.00%
27	Actuary	\$ 1,667	\$ 20,000	\$ 20,000	\$ -	0.00%
28	Consulting	\$ -	\$ -	\$ 42,000	\$ (42,000)	
29	Auditor	\$ 2,532	\$ 30,385	\$ 30,385	\$ -	0.00%
30	Print, Supplies, Advertising	\$ 1,667	\$ 20,000	\$ 20,000	\$ -	0.00%
31	Insurance Bonds	\$ 2,500	\$ 30,000	\$ 30,000	\$ -	0.00%
32	Claims Audit	\$ 2,917	\$ 35,000	\$ 35,000	\$ -	0.00%
33	Elig. Audit	\$ 515	\$ 6,180	\$ 6,180	\$ -	0.00%
34	Payroll Expenses	\$ 2,333	\$ 28,000	\$ 48,000	\$ (20,000)	-41.67%
35	DOB Audits	\$ 417	\$ 5,000	\$ 5,000	\$ -	0.00%
36	GASB 45 Project	\$ 2,083	\$ 25,000	\$ -	\$ 25,000	
37	Legal Expense/Litigation	\$ 10,693	\$ 130,713	\$ 128,150	\$ 2,563	2.00%
38	Wellness	\$ 37,917	\$ 455,000	\$ 42,000	\$ 413,000	903.33%
39	Meeting Expense	\$ 333	\$ 4,000	\$ 4,000	\$ -	0.00%
40	Cobra Administration	\$ 2,500	\$ 30,000	\$ 30,000	\$ -	0.00%
41	Eligibility Administration	\$ 12,500	\$ 150,000	\$ 150,000	\$ -	0.00%
42	Partners in Care	\$ 12,500	\$ 150,000	\$ 100,000	\$ 50,000	50.00%
43	ACA taxes	\$ 38,043	\$ 456,515	\$ 650,000	\$ (193,485)	-29.77%
44	Total	\$ 173,056	\$ 2,076,693	\$ 1,835,715	\$ 240,978	13.13%
45						
46	Total Expense Medical	\$ 5,715,184	\$ 68,682,205	\$ 65,722,798	\$ 2,959,407	4.35%
47						
48						
49						
50						
51						
52						
53						
54	Rx Claims gross	\$ 2,522,750	\$ 30,273,000	\$ 26,669,000	\$ 3,404,000	12.67%
55	Rebates	\$ (191,667)	\$ (2,300,000)	\$ (1,908,000)	\$ (392,000)	20.55%
56	Medco PBM Fees	\$ 18,292	\$ 219,500	\$ 214,000	\$ 5,500	2.57%
57	Rx Admin	\$ 2,042	\$ 24,500	\$ 24,000	\$ 500	2.08%
58						
59	Total Expense Rx	\$ 2,351,417	\$ 28,217,000	\$ 25,199,000	\$ 3,018,000	11.98%
60						
61						
62	Dental Fully Insured Premium	\$ 77,500	\$ 930,000	\$ 690,700	\$ 239,300	34.65%
63						
64	Total Gross Expense (Medical, Dental & RX)	\$ 8,144,100	\$ 97,729,205	\$ 91,612,498	\$ 6,116,707	6.68%
65						
66	Surplus & Contingency					
67	2012 Surplus	\$ -	\$ 1,686,116			
68	Contingency - Claims	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -
69	Loss Distribution	\$ -	\$ (1,686,116)	\$ -	\$ -	\$ -
70	Total Surplus and Contingency		\$ 2,000,000			

MIDDLESEX COUNTY JOINT HEALTH INSURANCE FUND
Budget: January 1, 2015 - December 31, 2015

A	B 2015 Assessment based on Rates & Enrollment		C	D 2014 Assessment		E Change
	\$	% of Total		\$	\$	%
1 Assessments						
2 MCI A - Roosevelt Care Center	\$ 7,213,215	7.38%		\$ 6,580,713		9.61%
3 County - Roosevelt Care Center Retirees - Pre 97-Med	\$ 500,374	0.51%		\$ 552,899		-9.50%
4 County - Roosevelt Care Center Retirees - Pre 97-RX	\$ 617,702	0.63%		\$ 649,379		-4.88%
5 County - Med	\$ 36,542,495	37.39%		\$ 36,379,490		0.45%
6 County - RX	\$ 19,995,389	20.46%		\$ 18,121,855		10.34%
7 County - Dental	\$ 783,286	0.80%		\$ 576,660		35.83%
8 Social Services - Med	\$ 7,678,296	7.86%		\$ 7,148,365		7.41%
9 Social Services - RX	\$ 4,866,622	4.97%		\$ 4,251,639		14.23%
10 Social Services - Dental	\$ 146,775	0.15%		\$ 114,041		28.70%
11 College	\$ 9,723,350	9.95%		\$ 9,705,948		0.18%
12 Mosquito Commission	\$ 458,089	0.47%		\$ 395,580		15.80%
13 MCUA	\$ 3,721,230	3.81%		\$ 3,604,950		3.23%
14 MCUA - RX	\$ 1,886,434	1.93%		\$ 1,702,662		10.79%
15 MCI A - Regular	\$ 693,830	0.71%		\$ 707,935		-1.99%
16 Retire / Cobra Med & Rx	\$ 1,171,004	1.20%		\$ 1,078,363		8.59%
17 Wellness Assessment	\$ 55,000	0.06%		\$ 42,000		30.95%
18 Surplus Allocation	\$ 1,686,116	1.73%				
19						
20 Total Revenue	\$ 97,729,205	100.00%		\$ 91,612,499		6.68%
21				6.68%		
22						
23 Expenses						
24 Medical Claims	\$ 56,021,000	56.17%				
25 Rx Claims & Administration Express Scripts	\$ 28,217,000	28.29%				
26 Capitations	\$ 722,000	0.72%				
27 Insured Premiums Oxford	\$ 5,445,000	5.46%				
28 Dental Insured Premiums	\$ 930,000	0.93%				
29 ASO Fees Medical	\$ 3,104,842	3.11%				
30 Excess Insurance	\$ 1,212,870	1.22%				
31	\$ 95,652,512	95.91%				
32 Administration						
33 Fund Administrator	\$ 300,900	0.31%				
34 Risk Manager	\$ 200,000	0.20%				
35 Actuary	\$ 20,000	0.02%				
36 Consulting	\$ -	0.00%				
37 Auditor	\$ 30,385	0.03%				
38 Print, Supplies, Advertising	\$ 20,000	0.02%				
39 Insurance Bonds	\$ 30,000	0.03%				
40 Claims Audit	\$ 35,000	0.04%				
41 Elig. Audit	\$ 6,180	0.01%				
42 Payroll Expenses	\$ 28,000	0.03%				
43 DOBI Audits	\$ 5,000	0.01%				
44 GASB 45 Project	\$ 25,000	0.03%				
45 Legal Expense/litigation	\$ 130,713	0.13%				
46 Wellness	\$ 455,000	0.47%				
47 Meeting Expense	\$ 4,000	0.00%				
48 Cobra Administration	\$ 30,000	0.03%				
49 Eligibility Administration	\$ 150,000	0.15%				
50 Partners in Care	\$ 150,000	0.15%				
51 ACA taxes	\$ 456,515	0.47%				
52						
53 Total Administration Expenses	\$ 2,076,893	2.12%				
54						
55 Total Expenses & Administration	\$ 97,729,205					
56						
57 Contingency						
58 Claims	\$2,000,000	2.05%				
59						
60						
61 Total Contingency	\$ 2,000,000					
62						
63 2015 Expenses & Contingency	\$ 99,729,205					