

**Middlesex County Joint Health Insurance
Fund 2016 Budget & Rates
December 15, 2015**

Medical Plans

	2016 Budget Annual	2015 Budget Annual	\$ Change	% Change
1 Self Insured Claims				
2 Traditional	\$ 7,951,000	\$ 8,338,000	\$ (387,000)	-4.64%
3 HC Choice	\$ 29,888,000	\$ 27,201,000	\$ 2,787,000	10.25%
4 Cigna	\$ 11,257,000	\$ 10,379,000	\$ 878,000	8.46%
5 Aetna	\$ 11,150,000	\$ 10,103,000	\$ 1,047,000	10.36%
6 Total	\$ 60,346,000	\$ 56,021,000	\$ 4,325,000	7.72%
7				
8 HMO Capitations				
9 CIGNA	\$ 701,000	\$ 722,000	\$ (21,000)	-2.91%
10				
11 Insured Premium				
12 Oxford	\$ 6,008,000	\$ 5,445,000	\$ 563,000	10.34%
13 Claims Administration/Network Access/Util.Mgmt.				
14 MedEx	\$ 30,282	\$ 30,282	\$ -	0.00%
15 Cigna	\$ 650,000	\$ 706,374	\$ (56,374)	-7.98%
16 Aetna	\$ 640,401	\$ 615,770	\$ 24,631	4.00%
17 Horizon	\$ 1,707,216	\$ 1,752,216	\$ (45,000)	-2.57%
18 Total	\$ 3,027,899	\$ 3,104,642	\$ (76,743)	-2.47%
19 Reinsurance				
20 Everest	\$ 1,576,731	\$ 1,212,870	\$ 363,861	30.00%
21 JHIF Administration				
22 Fund Administrator	\$ 306,918	\$ 300,900	\$ 6,018	2.00%
23 Risk Manager	\$ 208,000	\$ 200,000	\$ 8,000	4.00%
24 Actuary	\$ 20,000	\$ 20,000	\$ -	0.00%
25 Consulting	\$ -	\$ -	\$ -	-
26 Auditor	\$ 30,385	\$ 30,385	\$ -	0.00%
27 Print, Supplies, Advertising	\$ 20,000	\$ 20,000	\$ -	0.00%
28 Insurance Bonds	\$ 30,000	\$ 30,000	\$ -	0.00%
29 Claims Audit	\$ 35,000	\$ 35,000	\$ -	0.00%
30 Elig. Audit	\$ 6,180	\$ 6,180	\$ -	0.00%
31 Payroll Expenses	\$ 28,560	\$ 28,000	\$ 560	2.00%
32 DOBI Audits	\$ 5,000	\$ 5,000	\$ -	0.00%
33 GASB 45 Project	\$ -	\$ 25,000	\$ (25,000)	-
34 Legal Expense/Litigation	\$ 133,328	\$ 130,713	\$ 2,613	2.00%
35 Wellness	\$ 455,000	\$ 455,000	\$ -	0.00%
36 Meeting Expense	\$ 4,000	\$ 4,000	\$ -	0.00%
37 Cobra Administration	\$ 30,000	\$ 30,000	\$ -	0.00%
38 Eligibility Administration	\$ 150,000	\$ 150,000	\$ -	0.00%
39 Partners in Care	\$ 150,000	\$ 150,000	\$ -	0.00%
40 ACA taxes	\$ 300,000	\$ 456,515	\$ (156,515)	-34.28%
41 Total	\$ 1,912,369	\$ 2,076,693	\$ (164,324)	-7.91%
42 Total Expense Medical	\$ 73,571,999	\$ 68,682,205	\$ 4,989,794	7.28%
43				

Stand Alone Prescription Drug Plans

	2016 Budget Annual	2015 Budget Annual	Change	% Change
44				
45				
46				
47 Rx Claims gross	\$ 32,317,000	\$ 30,273,000	\$ 2,044,000	6.75%
48 Rebates	\$ (3,000,000)	\$ (2,300,000)	\$ (700,000)	30.43%
49 PBM Fees	\$ 219,500	\$ 219,500	\$ -	0.00%
50 Rx Administration	\$ 30,000	\$ 24,500	\$ 5,500	22.45%
51				
52 Total Expense Rx	\$ 29,566,500	\$ 28,217,000	\$ 1,349,500	4.78%

Stand Alone Dental Plans

53 Dental fully insured premium	\$ 900,000	\$ 930,000	\$ (30,000)	-3.23%
54 Total Gross Expense (Medical, Dental & Rx)	\$ 104,038,499	\$ 97,729,205	\$ 6,309,294	6.46%
55 Surplus & Contingency				
56 2013 Surplus	\$ 3,725,493			
57 -Applied to reduce 2016 Assessments	\$ (2,700,000)			
58 -Contingency funds from 2013 surplus available	\$ 1,025,493			
59 Contingency -Carry over from prior years	\$ 603,786			
Contingency Reserve Balance	\$ 1,629,279			

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1		2016	2015	%
		Assessment	Assessment	Change
2	MCIA - Roosevelt Care Center - Medical	\$ 7,225,598	\$ 7,213,215	0.17%
3	County - Roosevelt Care Center Retirees - Pre 97-Medical	\$ 463,282	\$ 500,374	-7.41%
4	County - Roosevelt Care Center Retirees - Pre 97-Rx	\$ 596,200	\$ 617,702	-3.48%
5	County - Medical	\$ 38,656,396	\$ 36,542,495	5.78%
6	County - Rx	\$ 21,329,870	\$ 19,995,389	6.67%
7	County - Dental	\$ 749,000	\$ 783,286	-4.38%
8	Social Services - Medical	\$ 8,016,067	\$ 7,678,296	4.40%
9	Social Services - Rx	\$ 5,252,018	\$ 4,856,622	8.14%
10	Social Services - Dental	\$ 131,000	\$ 146,775	-10.75%
11	College - Medical & Rx	\$ 10,446,892	\$ 9,723,350	7.44%
12	Mosquito Commission - Medical & Rx	\$ 486,981	\$ 458,089	6.31%
13	MCUA- Medical	\$ 3,973,857	\$ 3,721,230	6.79%
14	MCUA- Rx	\$ 1,988,330	\$ 1,886,434	5.40%
15	MCA - Medical	\$ 740,804	\$ 693,830	6.77%
16	Retire / Cobra Medical & Rx	\$ 1,227,204	\$ 1,171,004	4.80%
17	Wellness Assessment	\$ 55,000	\$ 55,000	0.00%
18	Surplus Allocation	\$ 2,700,000	\$ 1,686,116	
19	Total Revenue	\$ 104,038,499	\$ 97,729,205	6.46%
20				
21	Expenses			
22	Medical Claims	\$ 60,346,000		
23	Rx Claims & administration Express Scripts	\$ 29,586,500		
24	Capitations	\$ 701,000		
25	Insured Premiums Oxford	\$ 6,008,000		
26	Dental Insured Premiums	\$ 900,000		
27	ASO Fees Medical	\$ 3,027,899		
28	Excess Insurance	<u>\$ 1,576,731</u>		
29		<u>\$ 102,126,130</u>		
30	Administration			
31	Fund Administrator	\$ 306,918		
32	Risk Manager	\$ 208,000		
33	Actuary	\$ 20,000		
34	Consulting	\$ -		
35	Auditor	\$ 30,385		
36	Print, Supplies, Advertising	\$ 20,000		
37	Insurance Bonds	\$ 30,000		
38	Claims Audit	\$ 35,000		
39	Elig. Audit	\$ 6,180		
40	Payroll Expenses	\$ 28,560		
41	DOBI Audits	\$ 5,000		
42	GASB 45 Project	\$ -		
43	Legal Expense/litigation	\$ 133,326		
44	Wellness	\$ 455,000		
45	Meeting Expense	\$ 4,000		
46	Cobra Administration	\$ 30,000		
47	Eligibility Administration	\$ 150,000		
48	Partners in Care	\$ 150,000		
49	ACA taxes	\$ 300,000		
50	Total Administration Expenses	\$ 1,912,369		
51	Total Expenses	\$ 104,038,499		
52				
53	Total Contingency		\$1,629,279	