

Middlesex County Joint Health Insurance Fund
2017 Budget and Rates
December 13, 2016

Medical Plans

	A 2017 Budget Annual	B 2016 Budget Annual	C \$ Change	D % Change
Self Insured Claims				
Traditional	\$ 8,572,000	\$ 7,951,000	\$ 621,000	7.81%
HC Choice	\$ 32,118,000	\$ 29,988,000	\$ 2,130,000	7.10%
Horizon Fixed Costs	\$ 2,047,000			
CIGNA	\$ 11,137,000	\$ 11,257,000	\$ (120,000)	-1.07%
CIGNA Fixed Costs	\$ 960,000	\$ 701,000	\$ 259,000	36.95%
Aetna	\$ 11,786,000	\$ 11,150,000	\$ 636,000	5.70%
Total	\$ 66,620,000	\$ 61,047,000	\$ 5,573,000	9.13%
Insured Premium				
Oxford HealthNet	\$ 6,281,000	\$ 6,008,000	\$ 273,000	4.54%
Claims Administration/Network Access/Util.Mgmt.				
Med-Ex	\$ 31,794	\$ 30,282	\$ 1,512	4.99%
Cigna	\$ 375,000	\$ 650,000	\$ (275,000)	-42.31%
Aetna	\$ 625,000	\$ 640,401	\$ (15,401)	-2.40%
Horizon	\$ 1,745,000	\$ 1,707,216	\$ 37,784	2.21%
Total	\$ 2,776,794	\$ 3,027,899	\$ (251,105)	-8.29%
Reinsurance				
Everest	\$ 1,702,869	\$ 1,576,731	\$ 126,138	8.00%
JHIF Administration				
Fund Administrator	\$ 311,517	\$ 306,918	\$ 4,599	1.50%
Risk Manager	\$ 211,120	\$ 208,000	\$ 3,120	1.50%
Actuary	\$ 20,000	\$ 20,000	\$ -	0.00%
Consulting	\$ -	\$ -	\$ -	
Auditor	\$ 30,993	\$ 30,385	\$ 608	2.00%
Print, Supplies, Advertising	\$ 20,000	\$ 20,000	\$ -	0.00%
Insurance Bonds	\$ 24,000	\$ 30,000	\$ (6,000)	-20.00%
Claims Audit	\$ 35,000	\$ 35,000	\$ -	0.00%
Elig. Audit	\$ 6,304	\$ 6,180	\$ 124	2.00%
Payroll Expenses	\$ 29,131	\$ 28,560	\$ 571	2.00%
DOB Audits	\$ 5,000	\$ 5,000	\$ -	0.00%
GASB 45 Project	\$ 25,000	\$ -	\$ 25,000	
Legal Expense/litigation	\$ 135,993	\$ 133,326	\$ 2,667	2.00%
Wellness	\$ 462,000	\$ 455,000	\$ 7,000	1.54%
Meeting Expense	\$ 4,000	\$ 4,000	\$ -	0.00%
Cobra Administration	\$ 30,000	\$ 30,000	\$ -	0.00%
Eligibility Administration	\$ 150,000	\$ 150,000	\$ -	0.00%
Partners in Care	\$ 150,000	\$ 150,000	\$ -	0.00%
Plan document Legal services	\$ 25,000			
1094 C Reporting	\$ 10,000			
ACA taxes	\$ 25,000	\$ 300,000	\$ (275,000)	-91.67%
Total	\$ 1,710,057	\$ 1,912,369	\$ (237,312)	-10.58%
Total Expense Medical	\$ 79,090,721	\$ 73,571,999	\$ 5,742,722	7.50%

Stand Alone Prescription Drug Plans

	2017 Budget Annual	2016 Budget Annual	Change	% Change
Rx Claims gross	\$ 35,289,000	\$ 32,317,000	\$ 2,972,000	9.20%
Rebates	\$ (3,766,000)	\$ (3,000,000)	\$ (766,000)	25.53%
PBM Fees	\$ 95,000	\$ 219,500	\$ (124,500)	-56.72%
Rx Admin	\$ 30,000	\$ 30,000	\$ -	0.00%
Total Expense Rx	\$ 31,648,000	\$ 29,566,500	\$ 2,081,500	7.04%

Stand Alone Dental Plans

Dental Fully Insured Premium	\$ 982,000	\$ 900,000	\$ 82,000	9.11%
Total Gross Expense (Medical, Dental & RX)	\$ 111,720,721	\$ 104,038,499	\$ 7,906,222	7.38%

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		A	B	C
Assessments		2017 Assessments Based on Rates & Enrollment	2016 Assessments Based on Rates & Enrollment	% Change
1				
2	MCIA - Roosevelt Care Center	\$ 7,868,066	\$ 7,225,598	8.9%
3	County - Roosevelt Care Center Retirees - Pre 97-Med	\$ 536,870	\$ 463,282	15.9%
4	County - Roosevelt Care Center Retirees - Pre 97-RX	\$ 639,333	\$ 596,200	7.2%
5	County - Med	\$ 43,851,404	\$ 38,656,396	13.4%
6	County - RX	\$ 22,936,786	\$ 21,329,870	7.5%
7	County - Dental	\$ 795,857	\$ 749,000	6.3%
8	Social Services - Med	\$ 9,210,589	\$ 8,016,067	14.9%
9	Social Services - RX	\$ 5,756,969	\$ 5,252,018	9.6%
10	Social Services - Dental	\$ 146,095	\$ 131,000	11.5%
11	College	\$ 11,286,819	\$ 10,446,892	8.0%
12	Mosquito Commission	\$ 548,851	\$ 486,981	12.7%
13	MCUA	\$ 4,456,556	\$ 3,973,857	12.1%
14	MCUA- RX	\$ 2,150,841	\$ 1,988,330	8.2%
15	MCIA - Regular	\$ 853,804	\$ 740,804	15.3%
16	Retire / Cobra Med & Rx	\$ 626,881	\$ 1,227,204	-48.9%
17	Wellness Assessment	\$ 55,000	\$ 55,000	0.0%
18	Surplus Allocation	\$ -	\$ 2,700,000	
19	Total Revenue	\$ 111,720,721	\$ 104,038,499	7.4%
20	Revenue less Surplus Allocation	\$ 111,720,721	\$ 101,338,499	10.2%
21	Expenses			
22	Medical Claims	\$ 66,620,000		
23	ASO Fees Medical	\$ 2,776,794		
24	Excess Insurance	\$ 1,702,869		
25	Rx Claims & administration Express Scripts	\$ 31,648,000		
26	Insured Premiums Oxford	\$ 6,281,000		
27	Dental Insured Premiums	\$ 982,000		
28		\$ 110,010,663		
29	Administration			
30	Fund Administrator	\$ 311,517		
31	Risk Manager	\$ 211,120		
32	Actuary	\$ 20,000		
33	Consulting	\$ -		
34	Auditor	\$ 30,993		
35	Print, Supplies, Advertising	\$ 20,000		
36	Insurance Bonds	\$ 24,000		
37	Claims Audit	\$ 35,000		
38	Eli. Audit	\$ 6,304		
39	Payroll Expenses	\$ 29,131		
40	DOBI Audits	\$ 5,000		
41	GASB 45 Project	\$ 25,000		
42	Legal Expense/litigation	\$ 135,993		
43	Wellness	\$ 462,000		
44	Meeting Expense	\$ 4,000		
45	Cobra Administration	\$ 30,000		
46	Eligibility Administration	\$ 150,000		
47	Partners in Care	\$ 150,000		
48	Plan document Legal services	\$ 25,000		
49	1094 C Reporting	\$ 10,000		
50	ACA taxes	\$ 25,000		
51	Total Administration Expenses	\$ 1,710,057		
52	Total Program Expenses	\$ 111,720,721		
53	2016 Accumulated Deficit	\$ 1,857,779		
54	2017 Supplemental Assessment	\$ 1,857,779		
55	2017 Balance	\$ -		