

Middlesex County Joint Health Insurance Fund
2019 Budget Detail

Exhibit 1

		<u>Medical Plans</u>			
A	B	C	D	E	
	2019 Budget Annual	2018 Budget Annual	\$ Change	% Change	
1	Self Insured Claims				
2	Traditional	\$ 7,385,000	\$ 9,187,000	\$ (1,802,000) -19.61%	
3	HC Choice (includes capitations and Omnia)	\$ 35,162,000	\$ 36,991,000	\$ (1,829,000) -4.94%	
4	CIGNA	\$ 10,290,000	\$ 11,858,000	\$ (1,568,000) -13.22%	
5	CIGNA Fixed Costs	\$ 960,000	\$ 960,000	\$ - 0.00%	
6	Aetna	\$ 12,131,000	\$ 11,445,000	\$ 686,000 5.99%	
7	Total	\$ 65,928,000	\$ 79,441,000	\$ (4,513,000) -6.41%	
8	Insured Premium				
9	Oxford HealthNet	\$ 6,400,000	\$ 6,478,000	\$ (78,000) -1.20%	
10	Claims Administration/Network Access/Util.Mgmt.				
11	Med-Ex	\$ 36,563	\$ 31,794	\$ 4,769 15.00%	
12	Cigna	\$ 395,953	\$ 387,271	\$ 8,682 2.50%	
13	Aetna	\$ 690,902	\$ 641,816	\$ 49,086 7.65%	
14	Horizon	\$ 1,877,820	\$ 1,841,000	\$ 36,820 2.00%	
15	Total	\$ 3,002,238	\$ 2,901,881	\$ 100,357 3.46%	
16	Reinsurance				
17	ISL \$500,000	\$ 1,681,809	\$ 1,285,000	\$ 406,809 31.66%	
18	JHIF Administration				
19	Fund Administrator	\$ 342,295	\$ 316,190	\$ 26,104 8.26%	
20	Risk Manager	\$ 219,644	\$ 215,342	\$ 4,301 2.00%	
21	Actuary	\$ 22,000	\$ 21,000	\$ 1,000 4.76%	
22	Consulting	\$ 25,000	\$ 25,000	\$ - 0.00%	
23	Auditor	\$ 38,623	\$ 31,406	\$ 7,117 22.66%	
24	Print, Supplies, Advertising	\$ 25,000	\$ 25,000	\$ - 0.00%	
25	Insurance Bonds	\$ 24,000	\$ 24,000	\$ - 0.00%	
26	Claims Audit	\$ 40,000	\$ 37,000	\$ 3,000 8.11%	
27	Elig. Audit	\$ -	\$ 6,388	\$ (6,388) -100.00%	
28	Payroll Expenses	\$ 36,000	\$ 35,357	\$ 643 1.82%	
29	GASB 75 Project	\$ 25,000	\$ -	\$ 25,000	
30	Legal Expense/litigation	\$ 138,712	\$ 138,712	\$ - 0.00%	
31	Wellness	\$ 511,600	\$ 463,320	\$ 48,280 10.42%	
32	Meeting Expense	\$ 5,000	\$ 5,000	\$ - 0.00%	
33	Cobra Administration	\$ 36,000	\$ 36,000	\$ - 0.00%	
34	Eligibility Administration	\$ 185,000	\$ 155,000	\$ 30,000 19.35%	
35	RWJ Wellness	\$ 150,000	\$ 150,000	\$ - 0.00%	
36	Plan document Legal services	\$ -	\$ -	\$ -	
37	1094 C Reporting	\$ 10,000	\$ 10,000	\$ -	
38	ACA taxes	\$ 25,000	\$ 25,000	\$ - 0.00%	
39	Total	\$ 1,858,773	\$ 1,719,716	\$ 139,058 8.09%	
40	Total Expense Medical	\$ 78,880,820	\$ 82,825,596	\$ (3,944,777) -4.76%	

Stand Alone Prescription Drug Plans

	2019 Budget Annual	2018 Budget Annual	Change	% Change
44	Rx Claims gross CTY, MUA, SS	\$ 37,568,000	\$ 37,130,000	\$ 438,000 1.16%
45	Rebates CTY, MUA, SS	\$ (4,326,000)	\$ (4,200,000)	\$ (126,000) 3.00%
46	Rx Claims gross MUA	\$ 4,456,000	\$ 4,327,543	\$ 128,457
47	Rebates MUA	\$ (484,000)	\$ (470,000)	\$ (14,000)
48	Rx Claims gross MCC and MOS	\$ 3,225,000	\$ -	\$ 3,225,000
49	Rebates MCC and MOS	\$ (370,000)	\$ -	\$ (370,000)
50	PBM Fees	\$ 25,000	\$ 10,000	\$ 15,000 150.00%
51	Rx Admin	\$ 48,000	\$ 37,149	\$ 10,851 29.21%
52	Total Expense Rx	\$ 40,142,000	\$ 36,834,692	\$ 3,307,308 8.98%

Stand Alone Dental Plans

53	Dental fully insured premium	\$ 1,047,000	\$ 910,300	\$ 136,700 15.02%
54	Total Gross Expense (Medical, Dental & RX)	\$ 120,069,820	\$ 120,570,588	\$ (500,768) -0.42%
55	Surplus & Contingency for all years as of August 2018		\$ 19,317,631	

56 Trend Assumptions:
6.0% medical
3.0% Rx; 3.0% rebates
Dental and Oxford based on actual rates less \$148,000 credit for Oxford
MUA Rx added to MUAJHIF in 2018, College and Mosquito Rx added to MUAJHIF in 2019

Middlesex County Joint Health Insurance Fund
Budget: January 1, 2019 - December 31, 2019

EXHIBIT 2

A	B	C	D
1	Assessments		
2	MCIA - Roosevelt Care Center- Med	\$ 7,886,109	\$ 8,029,079 -1.78%
3	MCIA - Roosevelt Care Center - Rx	\$ 3,076,041	\$ 3,375,215 -8.86%
4	County - Med	\$ 46,307,929	\$ 46,543,423 -0.51%
5	County - RX	\$ 24,969,557	\$ 24,673,550 1.20%
6	County - dental	\$ 900,000	\$ 764,700 17.69%
7	Social Services - Med	\$ 9,852,053	\$ 9,579,448 2.85%
8	Social Services - RX	\$ 6,319,304	\$ 5,925,613 6.64%
9	Social Services - dental	\$ 150,000	\$ 136,500 9.89%
10	College Med	\$ 8,223,282	\$ 11,792,140 -6.88%
11	College Rx	\$ 2,757,953	
12	Mosquito Commission Med/RX	\$ 637,687	\$ 604,857 5.43%
13	MCUA	\$ 4,825,735	\$ 4,795,395 0.63%
14	MCUA- RX	\$ 2,420,197	\$ 2,329,536 3.89%
15	MCIA - Regular - Med	\$ 726,578	\$ 838,471 -13.34%
16	MCIA - Regular - Rx	\$ 411,078	\$ 448,017 -8.24%
17	Retire / Cobra Med & Rx	\$ 551,317	\$ 679,643 -18.88%
18	Wellness Assessment	\$ 55,000	\$ 55,000 0.00%
19	Surplus Allocation	\$ -	\$ -
20			
21	Total Revenue	\$ 120,069,820	\$ 120,570,588 -0.42%
22			
23			
24	Expenses		
25	Medical Claims	\$ 65,928,000	
26	ASO Fees Medical	\$ 3,002,238	
27	Excess Insurance	\$ 1,691,809	
28	Rx Claims & administration	\$ 40,142,000	
29	Insured Premiums Oxford	\$ 6,400,000	
30	Dental Insured Premiums	\$ 1,047,000	
31		\$ 118,211,047	
32			
33	Administration		
34	Fund Administrator	\$ 342,295	
35	Risk Manager	\$ 219,644	
36	Actuary	\$ 22,000	
37	Consulting	\$ 25,000	
38	Auditor	\$ 38,523	
39	Print, Supplies, Advertising	\$ 25,000	
40	Insurance Bonds	\$ 24,000	
41	Claims Audit	\$ 40,000	
42	Elig. Audit	\$ -	
43	Payroll Expenses	\$ 36,000	
44	GASB 45 Project	\$ 25,000	
45	Legal Expense/litigation	\$ 138,712	
46	Wellness	\$ 511,600	
47	Meeting Expense	\$ 5,000	
48	Cobra Administration	\$ 36,000	
49	Eligibility Administration	\$ 185,000	
50	Partners in Care	\$ 150,000	
51	Plan document Legal services	\$ -	
52	1094 C Reporting	\$ 10,000	
53	ACA taxes	\$ 25,000	
54			
55	Total Administration Expenses	\$ 1,858,773	
56			
57	Total Expenses	\$ 120,069,820	