

**Middlesex County Joint Health Insurance Fund**  
**Budget: January 1, 2020 - December 31, 2020**

| A                                   | B                     | C                     | D            |
|-------------------------------------|-----------------------|-----------------------|--------------|
|                                     | 2020 Assessment       | 2019 Assessment       | % Change     |
| <b>1 Assessments</b>                |                       |                       |              |
| 2 MCIA - Roosevelt Care Center- Med | \$ 7,671,047          | \$ 7,886,109          | -2.73%       |
| 3 MCIA - Roosevelt Care Center - Rx | \$ 3,030,325          | \$ 3,076,041          | -1.49%       |
| 4 County - Med                      | \$ 45,471,396         | \$ 46,307,929         | -1.81%       |
| 5 County - RX                       | \$ 25,117,111         | \$ 24,969,557         | 0.59%        |
| 6 County - Dental                   | \$ 897,000            | \$ 900,000            | -0.33%       |
| 7 Social Services - Med             | \$ 10,012,307         | \$ 9,852,053          | 1.63%        |
| 8 Social Services - RX              | \$ 6,443,239          | \$ 6,319,304          | 1.96%        |
| 9 Social Services - Dental          | \$ 150,000            | \$ 150,000            | 0.00%        |
| 10 College Med                      | \$ 8,516,544          | \$ 8,223,282          | 3.57%        |
| 11 College Rx                       | \$ 2,842,876          | \$ 2,757,953          | 3.08%        |
| 12 Mosquito Commission Med/RX       | \$ 594,388            | \$ 637,687            | -6.79%       |
| 13 MCUA-Med                         | \$ 5,040,554          | \$ 4,825,735          | 4.45%        |
| 14 MCUA- RX                         | \$ 2,570,202          | \$ 2,420,197          | 6.20%        |
| 15 MCIA - Regular - Med             | \$ 578,434            | \$ 726,578            | -20.39%      |
| 16 MCIA - Regular - Rx              | \$ 347,812            | \$ 411,078            | -15.39%      |
| 17 Retire / Cobra Med & Rx          | \$ 581,347            | \$ 551,317            | 5.45%        |
| 18 Wellness Assessment              | \$ 55,000             | \$ 55,000             | 0.00%        |
| 19 Oxford Rebate                    | \$ 157,476            | \$ -                  |              |
| <b>20 Total Revenue</b>             | <b>\$ 120,077,060</b> | <b>\$ 120,069,820</b> | <b>0.01%</b> |
| <b>21 Expenses</b>                  |                       |                       |              |
| 22 Medical Claims                   | \$ 65,563,000         |                       |              |
| 23 ASO Fees Medical                 | \$ 2,758,105          |                       |              |
| 24 Excess Insurance                 | \$ 1,718,000          |                       |              |
| 25 Rx Claims & Administration       | \$ 40,323,500         |                       |              |
| 26 Insured Premiums Oxford          | \$ 6,716,000          |                       |              |
| 27 Dental Insured Premiums          | \$ 1,047,000          |                       |              |
| 28                                  | \$ 118,125,605        |                       |              |
| 29                                  |                       |                       |              |
| <b>30 Administration</b>            |                       |                       |              |
| 31 Fund Administrator               | \$ 349,151            |                       |              |
| 32 Risk Manager                     | \$ 224,038            |                       |              |
| 33 Actuary                          | \$ 35,000             |                       |              |
| 34 Consulting                       | \$ 20,000             |                       |              |
| 35 Auditor                          | \$ 40,000             |                       |              |
| 36 Print, Supplies, Advertising     | \$ 25,000             |                       |              |
| 37 Insurance Bonds                  | \$ 24,000             |                       |              |
| 38 Claims Audit                     | \$ 45,000             |                       |              |
| 39 DOBI Audit                       | \$ 20,000             |                       |              |
| 40 Payroll Expenses                 | \$ 40,266             |                       |              |
| 41 Legal Expense/Litigation         | \$ 141,000            |                       |              |
| 42 Wellness                         | \$ 562,000            |                       |              |
| 42 Meeting Expense                  | \$ 5,000              |                       |              |
| 44 Cobra Administration             | \$ 36,000             |                       |              |
| 45 Eligibility Administration       | \$ 200,000            |                       |              |
| 46 RWJ Wellness                     | \$ 150,000            |                       |              |
| 47 Plan document Legal Services     | \$ 25,000             |                       |              |
| 48 1094 C Reporting                 | \$ 10,000             |                       |              |
| 49 ACA Taxes                        | \$ -                  |                       |              |
| 50 Total Administration Expenses    | \$ 1,951,455          |                       |              |
| 51 Total Expenses                   | \$ 120,077,060        |                       |              |

A MEETING WILL BE HELD ON DECEMBER 17, 2019 AT 1:00 PM IN THE FREEHOLDERS ROOM AT THE MIDDLESEX COUNTY ADMINISTRATION BUILDING FOR FINAL DISCUSSION AND APPROVAL

**Middlesex County Joint Health Insurance Fund  
2020 Budget Detail**

| A  | <u>Medical Plans</u>                                   |                     | C                    | D                    | E                   |                       |
|----|--|---------------------|----------------------|----------------------|---------------------|-----------------------|
|    | B  |                     |                      |                      |                     |                       |
|    | 2020 Budget<br>Monthly                                 | Annual              |                      |                      |                     | 2019 Budget<br>Annual |
| 1  | <b>Self Insured Claims</b>                             |                     |                      |                      |                     |                       |
| 2  | Traditional  | \$ 595,500          | \$ 7,146,000         | \$ 7,385,000         | \$ (239,000)        | -3.24%                |
| 3  | HC Choice (includes Capitation and OMNIA)              | \$ 2,882,500        | \$ 34,590,000        | \$ 35,162,000        | \$ (572,000)        | -1.63%                |
| 4  | CIGNA  | \$ 875,000          | \$ 10,500,000        | \$ 10,290,000        | \$ 210,000          | 2.04%                 |
| 5  | CIGNA Fixed Costs (Capitation)                         | \$ 79,167           | \$ 950,000           | \$ 960,000           | \$ (10,000)         | -1.04%                |
| 6  | Aetna  | \$ 1,031,417        | \$ 12,377,000        | \$ 12,131,000        | \$ 246,000          | 2.03%                 |
| 7  | <b>Total</b>   | <b>\$ 5,463,583</b> | <b>\$ 65,563,000</b> | <b>\$ 65,928,000</b> | <b>\$ (365,000)</b> | <b>-0.55%</b>         |
| 8  | <b>Insured Premium</b>                                 |                     |                      |                      |                     |                       |
| 9  | Oxford   | \$ 559,667          | \$ 6,716,000         | \$ 6,400,000         | \$ 316,000          | 4.94%                 |
| 10 | <b>Claims Administration/Network Access/Util.Mgmt.</b> |                     |                      |                      |                     |                       |
| 11 | Zurich Travel (Med-Ex)                                 | \$ 1,509            | \$ 18,105            | \$ 36,563            | \$ (18,458)         | -50.48%               |
| 12 | Cigna  | \$ 33,750           | \$ 405,000           | \$ 396,953           | \$ 8,047            | 2.03%                 |
| 13 | Aetna  | \$ 55,000           | \$ 660,000           | \$ 690,902           | \$ (30,902)         | -4.47%                |
| 14 | Horizon  | \$ 139,583          | \$ 1,675,000         | \$ 1,877,820         | \$ (202,820)        | -10.80%               |
| 15 | <b>Total</b>   | <b>\$ 229,842</b>   | <b>\$ 2,758,105</b>  | <b>\$ 3,002,238</b>  | <b>\$ (244,133)</b> | <b>-8.13%</b>         |
| 16 | <b>Reinsurance</b>                                     |                     |                      |                      |                     |                       |
| 17 | ISL \$550,000  | \$ 143,167          | \$ 1,718,000         | \$ 1,691,809         | \$ 26,191           | 1.55%                 |
| 18 | <b>JHIF Administration</b>                             |                     |                      |                      |                     |                       |
| 19 | Fund Administrator                                     | \$ 29,096           | \$ 349,151           | \$ 342,295           | \$ 6,856            | 2.00%                 |
| 20 | Risk Manager   | \$ 18,670           | \$ 224,038           | \$ 219,644           | \$ 4,394            | 2.00%                 |
| 21 | Actuary  | \$ 2,917            | \$ 35,000            | \$ 47,000            | \$ (12,000)         | -25.53%               |
| 22 | Consulting   | \$ 1,667            | \$ 20,000            | \$ 25,000            | \$ (5,000)          |                       |
| 23 | Auditor  | \$ 3,333            | \$ 40,000            | \$ 38,523            | \$ 1,477            | 3.83%                 |
|    |  | \$ 2,083            | \$ 25,000            | \$ 25,000            | \$ -                | 0.00%                 |
| 24 | Insurance Bonds  | \$ 2,000            | \$ 24,000            | \$ 24,000            | \$ -                | 0.00%                 |
| 25 | Claims Audit   | \$ 3,750            | \$ 45,000            | \$ 40,000            | \$ 5,000            | 12.50%                |
| 26 | Payroll Expense -Treasurer                             | \$ 2,601            | \$ 31,212            | \$ 36,000            | \$ (4,788)          | -13.30%               |
| 27 | Payroll Expense - Assistant                            | \$ 559              | \$ 6,714             |                      | \$ 6,714            |                       |
| 28 | Payroll Tax  | \$ 195              | \$ 2,340             |                      | \$ 2,340            |                       |
| 29 | DOBI Audit   | \$ 1,667            | \$ 20,000            | \$ -                 | \$ 20,000           |                       |
| 30 | Legal Expense/Litigation                               | \$ 11,750           | \$ 141,000           | \$ 138,712           | \$ 2,288            | 1.65%                 |
| 31 | Wellness   | \$ 46,833           | \$ 562,000           | \$ 511,600           | \$ 50,400           | 9.85%                 |
| 32 | Meeting Expense  | \$ 417              | \$ 5,000             | \$ 5,000             | \$ -                | 0.00%                 |
| 33 | Cobra Administration                                   | \$ 3,000            | \$ 36,000            | \$ 36,000            | \$ -                | 0.00%                 |
| 34 | Eligibility Administration                             | \$ 16,667           | \$ 200,000           | \$ 185,000           | \$ 15,000           | 8.11%                 |
| 35 | RWJ Wellness   | \$ 12,500           | \$ 150,000           | \$ 150,000           | \$ -                | 0.00%                 |
| 36 | Plan Document Legal Services                           | \$ 2,083            | \$ 25,000            | \$ -                 | \$ 25,000           |                       |
| 37 | 1094 C Reporting                                       | \$ 833              | \$ 10,000            | \$ 10,000            | \$ -                |                       |
| 38 | ACA taxes  | \$ -                | \$ -                 | \$ 25,000            | \$ (25,000)         | -100.00%              |
| 39 | <b>Total</b>   | <b>\$ 162,621</b>   | <b>\$ 1,951,455</b>  | <b>\$ 1,858,773</b>  | <b>\$ 92,681</b>    | <b>4.99%</b>          |
| 40 | <b>Total Expense Medical</b>                           | <b>\$ 6,558,880</b> | <b>\$ 78,706,560</b> | <b>\$ 78,880,820</b> | <b>\$ (174,260)</b> | <b>-0.22%</b>         |

Stand Alone Prescription Drug Plans

|    | 2020 Budget             |                     | 2019 Budget          | Change               | % Change          |              |
|----|-------------------------|---------------------|----------------------|----------------------|-------------------|--------------|
|    | Monthly                 | Annual              |                      |                      |                   | Annual       |
| 41 | Rx Claims (Gross)       | \$ 3,876,750        | \$ 46,521,000        | \$ 45,249,000        | \$ 1,272,000      | 2.81%        |
| 42 | Rebates                 | \$ (525,000)        | \$ (6,300,000)       | \$ (5,180,000)       | \$ (1,120,000)    | 21.62%       |
| 43 | PBM Fees                | \$ 4,167            | \$ 50,000            | \$ 25,000            | \$ 25,000         | 100.00%      |
| 44 | Rx Admin                | \$ 4,375            | \$ 52,500            | \$ 48,000            | \$ 4,500          | 9.38%        |
| 45 | <b>Total Expense Rx</b> | <b>\$ 3,360,292</b> | <b>\$ 40,323,500</b> | <b>\$ 40,142,000</b> | <b>\$ 181,500</b> | <b>0.45%</b> |

Stand Alone Dental Plans

|    |   |                      |                       |                       |                 |              |
|----|---|----------------------|-----------------------|-----------------------|-----------------|--------------|
| 46 | Dental Fully Insured Premium                          | \$ 87,250            | \$ 1,047,000          | \$ 1,047,000          | \$ -            | 0.00%        |
| 47 | <b>Total Gross Expense (Medical, Dental &amp; RX)</b> | <b>\$ 10,006,422</b> | <b>\$ 120,077,060</b> | <b>\$ 120,069,820</b> | <b>\$ 7,240</b> | <b>0.01%</b> |