

## MIDDLESEX COUNTY JOINT HEALTH INSURANCE FUND

### 2015 CASH MANAGEMENT PLAN

The Middlesex County Joint Health Insurance Fund, (MCJHIF) will utilize the following financial institutions as official depositories for the investment and security of its funds for the Fund Year 2015:

1. Wells Fargo Bank, N.A.
2. New Jersey Cash Management Fund
3. New Jersey Asset and Rebate Management

These institutions meet the guidelines of the Governmental Unit Deposit Program Protection Act, (“GUDPA”), and have furnished their notification of eligibility from the Department of Banking, State of New Jersey.

It is the policy of the MCJHIF that all of its funds be deposited in any one or more of the above named official depositories in appropriate authorized investment vehicles to obtain the maximum return on investment. Recognizing the fact that it is necessary to transfer funds on a routine basis to meet the Fund’s obligation of paying the claims and other Fund expenses, the Fund Treasurer is authorized to transfer Fund’s obligation of paying claims and other Fund expenses, the Fund Treasurer is authorized to transfer funds by wire for the purpose of meeting these obligations. The Treasurer is further authorized to solicit proposals for the interest rates applicable to the amounts and period of time for investments and select the vehicle and rate, which is his/her judgment is in the best interest of the Fund.

The Treasurer is hereby authorized and directed that;

- A. All funds of the MC JHIF be managed in accordance with the provisions of N.J.S.A. 40A:15-14 and N.J.S.A. 40A:5-15 and all other applicable laws and regulations promulgated by the Department of Insurance and the Department of Community Affairs, State of New Jersey.
- B. All funds received from any source for the MCJHIF shall be deposited within forty eight (48) hours after receipt thereof with the depositories authorized by the Commissioners and/or Executive Committee of the MCJHIF. All funds will be able to be deposited via electronic transmission if elected.
- C. All funds deposited by the Treasurer shall be placed in an authorized interest bearing account. After the determination of cash flow requirements, the Treasurer may invest in Federally guaranteed “time” deposit investment vehicles as authorized by the State of New Jersey and the Commissioners and/or Executive Committee of the MCJHIF.
- D. All investments shall be in conformance with the provisions of N.J.S.A. 40A:5-16(b) and N.J.S.A. 40A:5-15.2. All deposits and payments shall be made in compliance with the Fiscal Affairs law, N.J.S.A. 40A:5-15, N.J.S.A. 40A:5-17 AND N.J.S.A. 40A:5-18.